

CardWorks

Service

April 14, 2008



RE: 4120613054050908

Thank you for contacting us regarding the Merrick Bank account referenced above. We appreciate this opportunity to reply.

We have approved your proposal for settlement of 40% on the account balance totaling \$2890.81 for a total of \$1156.00.

Per our conversation payments will be due 04-30-08.

If the funds do not arrive on or before the aforementioned dates, the proposed amount will be void and the balance will revert to the original outstanding amount. I can be contacted directly at 412-291-4000 ext 4363.

Mail Payments to

**Fidelity Integrated Financial Solutions
131 Sunnyside Blvd Suite 100
Plainview, NY 11803**

The remaining balance on the account will be \$1740.81 Merrick Bank will not seek to collect this balance. We will however, report that amount to the national credit reporting agencies as a settled account.

Additionally, the Internal Revenue Service requires all financial institutions to report to them any cancellation or forgiveness of debt of \$600.00 or more. A 1099C form will be provided to you in January detailing the debt Merrick Bank has forgiven and the amount that will be reported to the IRS. If you have any questions about the tax implications, you may wish to contact your tax advisor.

If you have any additional questions concerning your account, please contact us at 1-412-291-4000 ext 4363.

Sincerely,

Collections Department