

Cardmember Service
P.O. Box 15548
Wilmington, DE 19886-5548



October 4, 2007

[REDACTED]
[REDACTED]
[REDACTED]

Account ending in [REDACTED]
Balance: \$24718.79
Charge Off Date

Settlement Confirmation

Dear [REDACTED]

We are pleased to confirm that we've agreed to settle your credit card account for \$8899. Our settlement brings you these three advantages:

- You will pay \$8899, a significant savings over the full balance that you owe us. Please note that the settlement amount doesn't include any payments you may have already previous to this settlement agreement.
- We will stop all efforts to collect.
- We'll report your account to the national credit bureaus as "settled"*

Here is your schedule of payments that you have agreed to:

First Installment: Due Date: 10/12/2007 Payment Amount: \$8899

Please call 1-800-848-1551 toll-free to make payment arrangements right over the phone or you can mail us your payment to the address below.

While your account is pending settlement, your Annual Percentage Rate will be 14.99%. This will have no impact on your settlement amount or payment(s). **If you don't make each payment by its due date listed above, our settlement agreement will terminate, your account will revert to the terms of your Cardmember Agreement and we'll continue our collection efforts and any payments made to that point will be applied to your full balance.**

If you have not already done so, please destroy all the cards and convenience checks for your account as we have closed your account as part of the settlement agreement.

Please note you are responsible for monitoring payment dates and amounts, including those made by a third party. We look forward to receiving your payment.

Sincerely,

[REDACTED]
Customer Support Division

P.S. Send your cashier's check or money order for your first installment of (\$8899) today to the address below.

Mail to: Cardmember Service
P.O. Box 15548
Wilmington, DE 19886-5548

Overnight address: Cardmember Service
Attn: Remittance Processing
2500 Westfield Drive
Elgin, IL 60123

* IRS requires us to provide them with information about certain amounts that are discharged as a result of a cancellation of a debt on a form 1099C. If we are required to notify the IRS, you will receive a copy of the form 1099C that is filed with the IRS.

Account is owned by Chase Bank USA, N.A.
Calls may be monitored and/or recorded to ensure the highest level of quality service.